

**RESOLUTION NO. OB-016 (2016)**

**A RESOLUTION OF THE OVERSIGHT BOARD TO THE DISSOLVED REDEVELOPMENT AGENCY OF THE CITY OF LAKEPORT, APPROVING AND ADOPTING A RECOGNIZED OBLIGATION PAYMENT SCHEDULE COVERING THE PERIOD JULY 1, 2016 THROUGH JUNE 30, 2017, PURSUANT TO HEALTH AND SAFETY CODE SECTION 34177(l) AND (m)**

**WHEREAS**, pursuant to Health and Safety Code Section 34173(d), the City of Lakeport elected to become the successor agency to the Redevelopment Agency of the City of Lakeport (“Successor Agency”) by Resolution No. 2441 on January 10, 2012; and

**WHEREAS**, pursuant to Health and Safety Code Section 34173(g), the Successor Agency is now a separate legal entity from the City; and

**WHEREAS**, Health and Safety Code Section 34177(l) requires the Successor Agency to prepare a recognized obligation payment schedule (“ROPS”), before each six-month fiscal period, forward looking to the next six months; and

**WHEREAS**, Health and Safety Code Section 34177(l)(2) requires the Successor Agency to submit the ROPS to the Successor Agency’s Oversight Board (“Oversight Board”) for its approval, and upon such approval, the Successor Agency is required to submit a copy of the approved ROPS (“Approved ROPS”) to the Lake County Auditor-Controller, the California State Controller, and the State of California Department of Finance, and post the Approved ROPS on the Successor Agency’s website; and

**WHEREAS**, Health and Safety Code Section 34177(m) requires that the Approved ROPS for the period July 1, 2016 to June 30, 2017 (“ROPS 16-17”) is required to be submitted to the Department of Finance, California State Controller and the County Auditor-Controller by February 1, 2016; and

**WHEREAS**, all other legal prerequisites to the adoption of this Resolution have occurred.

**NOW, THEREFORE, THE OVERSIGHT BOARD TO THE FORMER REDEVELOPMENT AGENCY OF THE CITY OF LAKEPORT DOES HEREBY RESOLVE AS FOLLOWS:**

**Section 1. Recitals.** The Recitals set forth above are true and correct and are incorporated into this Resolution by this reference.

**Section 2. CEQA Compliance.** The approval of the ROPS 16-17 through this Resolution does not commit the Successor Agency to any action that may have a significant effect on the environment. As a result, such action does not constitute a project subject to the

requirements of the California Environmental Quality Act. The City Clerk is authorized and directed to file a Notice of Exemption with the appropriate official of the County of Lake, California, within five (5) days following the date of adoption of this Resolution.

**Section 3. Approval of ROPS.** The Oversight Board hereby approves and adopts the ROPS 16-17, covering the period July 1, 2016 to June 30, 2017, in substantially the form attached to this Resolution as Exhibit A, as required by Health and Safety Code Section 34177.

**Section 4. Transmittal of ROPS.** The City Manager is hereby authorized and directed to take any action necessary to carry out the purposes of this Resolution and comply with applicable law regarding the ROPS 16-17, including submitting the approved ROPS 16-17 to the Lake County Auditor-Controller, the California State Controller, and the State of California Department of Finance, and posting the Approved ROPS on the Successor Agency's website.

**Section 5. Effectiveness.** This Resolution shall take effect immediately upon its adoption.

**PASSED, APPROVED AND ADOPTED** at a regular meeting of the Oversight Board to the former Redevelopment Agency of the City of Lakeport on the 25<sup>th</sup> day of January, 2016, by the following vote:

AYES: Chair Mattina, and Board Members Hixenbaugh, Hutchison, Silveira, and Knox

NOES: None

ABSTAIN: None

ABSENT: Board Members Farrington and Falkenberg

  
Stacey Mattina, Chair

ATTEST:

  
Kelly Buendia, Secretary

**EXHIBIT A**

**RECOGNIZED OBLIGATION PAYMENT SCHEDULE**

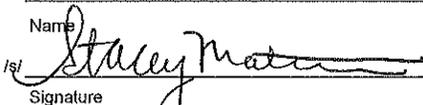
**[Attached behind this page]**

**Recognized Obligation Payment Schedule (ROPS 16-17) - Summary**  
 Filed for the July 1, 2016 through June 30, 2017 Period

Successor Agency: Lakeport  
 County: Lake

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)		16-17A Total (July - December)	16-17B Total (January - June)	ROPS 16-17 Total
<b>A</b>	<b>Enforceable Obligations Funded as Follows (B+C+D):</b>	\$ 1,500,000	\$ 494,380	\$ 1,994,380
B	Bond Proceeds	1,500,000	494,380	1,994,380
C	Reserve Balance	-	-	-
D	Other Funds	-	-	-
<b>E</b>	<b>Redevelopment Property Tax Trust Fund (RPTTF) (F+G):</b>	\$ 276,240	\$ 209,611	\$ 485,851
F	RPTTF	194,824	128,195	323,019
G	Administrative RPTTF	81,416	81,416	162,832
<b>H</b>	<b>Current Period Enforceable Obligations (A+E):</b>	\$ 1,776,240	\$ 703,991	\$ 2,480,231

Certification of Oversight Board Chairman:  
 Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Stacey Mattina Chair  
 Name Title  
  
 Signature Date



**Lakeport Recognized Obligation Payment Schedule (ROPS 16-17) - Report of Cash Balances**  
**(Report Amounts in Whole Dollars)**

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see [ [INSERT URL LINK TO CASH BALANCE TIPS SHEET](#) ]

A	B	C	D	E	F	G	H	I	
		<b>Fund Sources</b>							
		<b>Bond Proceeds</b>		<b>Reserve Balance</b>		<b>Other</b>	<b>RPTTF</b>		
	<b>Cash Balance Information by ROPS Period</b>	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	<b>Comments</b>	
<b>ROPS 15-16A Actuals (07/01/15 - 12/31/15)</b>									
1	Beginning Available Cash Balance (Actual 07/01/15)	2,310,290		17,220				Beginning cash balance in unspent bonds now incl	
2	Revenue/Income (Actual 12/31/15) RPTTF amounts should tie to the ROPS 15-16A distribution from the County Auditor-Controller during June 2015	300		52		2,250	301,389	Other amount in G2 represents interest earned on	
3	Expenditures for ROPS 15-16A Enforceable Obligations (Actual 12/31/15)						301,389		
4	Retention of Available Cash Balance (Actual 12/31/15) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	2,310,590		17,230			-		
5	ROPS 15-16A RPTTF Balances Remaining	No entry required						-	
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ -	\$ -	\$ 42	\$ -	\$ 2,250	\$ -		
<b>ROPS 15-16B Estimate (01/01/16 - 06/30/16)</b>									
7	Beginning Available Cash Balance (Actual 01/01/16) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	\$ 2,310,590	\$ -	\$ 17,272	\$ -	\$ 2,250	\$ -		
8	Revenue/Income (Estimate 06/30/16) RPTTF amounts should tie to the ROPS 15-16B distribution from the County Auditor-Controller during January 2016	300		50		2,000	234,771	Other amount in G16 represents interest earned or	
9	Expenditures for ROPS 15-16B Enforceable Obligations (Estimate 06/30/16)			-			234,771		
10	Retention of Available Cash Balance (Estimate 06/30/16) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	2,310,890		17,322			-		
11	Ending Estimated Available Cash Balance (7 + 8 - 9 - 10)	\$ -	\$ -	\$ -	\$ -	\$ 4,250	\$ -		

