

MINUTES

OVERSIGHT BOARD OF THE FORMER LAKEPORT REDEVELOPMENT AGENCY

Monday, May 7, 2012

- I. **CALL TO ORDER & ROLL CALL:** The meeting was called to order at 9:03 a.m. by Chair Stacey Mattina with the following board members present: Richard Knoll, James Knox, Brock Falkenberg, and Ken Wells. Board Member Anthony Farrington arrived 9:09 a.m. Board Member Mike Adams was absent.
- II. **APPROVAL OF MINUTES:** A motion was made by Board Member Wells, seconded by Board Member Knox, and unanimously carried by voice vote to approve the minutes of April 9, 2012.
- III. **CITIZEN INPUT:** There was no citizen input.
- IV. **DEPARTMENT OF FINANCE REVIEW:** Finance Director Buffalo presented the Department of Finance Letter regarding the adopted ROPS. They will not recognize the obligation to Habitat for Humanity since there was no formal contract in place. They also will not recognize the \$91,426 in housing set-asides.
- V. **ROPS APPROVAL:** A motion was made by Board Member Knoll, seconded by Board Member Wells, and unanimously carried by voice vote, with Board Member Adams absent, to accept the staff recommendation regarding the ROPS and submit it as recommended. This ROPS will be effective July 1, 2012.
- VI. **STATE CONTROLLER REVIEW:** Finance Director Buffalo reported that the State Controller is reviewing asset transfers. A form identifying the transfers was submitted. The Board will be notified when we have received communication from the State Controller's Office.
- VII. **ADJOURNMENT:** The meeting was adjourned by Chair Mattina at 9:17 a.m.

Janel M. Chapman, Clerk to the Oversight Board