MINUTE ORDER

LAKEPORT CITY COUNCIL/REDEVELOPMENT AGENCY
REGULAR MEETING
August 16, 2011

Please be advised of the following action taken by the Lakeport City Council/Redevelopment Agency:

Enforceable Obligation Payments Schedule	A motion was made by Council/Agency Member Engstrom, seconded by Council/Agency Member Rumfelt, and unanimously carried by voice vote to approve the Enforceable Obligation Payments Schedule as prepared and recommended by staff and direct the City Clerk to post the EOPS to the City website

Approved:

Stacey, Martina, Mayor Pro Tem

I, Kelly Buendia, Deputy City Clerk, do hereby certify the foregoing is a true and correct minute order of the August 16, 2011 meeting.

Kelly Buendia, Deputy City Clerk

225 Park Street, Lakeport, CA 95453
(707) 263-5615, Extension 12 (phone) ◆ (707) 263-8584 (fax)
jchapman@cityoflakeport.com

Name of Redevelopment Agency: LAKEPORT REDEVELOPMENT AGENCY

Project Area(s) LAKEPORT REDEVELOPMENT PROJECT AREA

ENFORCEABLE OBLIGATION PAYMENT SCHEDULE

Per AB 26 - Section 34167 and 34169 (*)

	Project Name / Debt Obligation	Payee	Description	Total Outstanding Debt or Obligation	Total Due During Fiscal Year	Payments by month					
						Aug**	Sept	Oct	Nov	Dec	Total
1)	2004 Series A Bonds	Union Bank of California	Bond indebtedness	2,196,337.50	55,125.00		27,562.50				$ 27,562.50
2)	2004 Series B Bonds	Union Bank of California	Bond indebtedness	1,446,018.00	91,442.00		66,227.00				$ 66,227.00
3)	2008 Tax Allocation Bonds	Union Bank of California	Bond indebtedness	6,789,488.75	175,577.50		92,863.75				$ 92,863.75
4)	Office Rent	City of Lakeport	Office rent and RDA board costs	1,011,678.44	36,449.00		3,037.42	3,037.42	3,037.42	3,037.42	$ 12,149.68
5)	Personnel Costs	City of Lakeport	Use of City personnel	6,740,949.60	237,776.00		19,814.67	19,814.67	19,814.67	19,814.67	$ 79,258.68
6)	Agency Insurance Costs	City of Lakeport	Liability insurance costs for Agency	480,955.97	17,328.00						$ -
7)	Equipment and Supplies	City of Lakeport	Office supplies and equipment	470,575.22	16,954.00		1,412.83	1,412.83	1,412.83	1,412.83	$ 5,651.32
8)	Service Agreement	Lakeport Main Street Association	Project area economic development activ	20,000.00	20,000.00		20,000.00				$ 20,000.00
9)	Service Agreement	BBK - Seth Merowitz	Agency Counsel	540,000.00	20,000.00		1,666.67	1,666.67	1,666.67	1,666.67	$ 6,666.68
10)	Cooperation Agreement	City of Lakeport	Capital projects	2,468,426.00	2,468,426.00		2,468,426.00				$ 2,468,426.00
11)	OPA	Savings Bank Building Corporation	Owner Participation Agreement	30,000.00	30,000.00			30,000.00			$ 30,000.00
12)	OPA	Nieto/DeLeon	Owner Participation Agreement	6,000.00	6,000.00		6,000.00				$ 6,000.00
13)	OPA	Funderburg	Owner Participation Agreement	11,029.63	11,029.63		11,029.63				$ 11,029.63
14)	Service Agreement	Boss Realty and Appraisal	Appraisal and realty services	10,000.00	10,000.00					10,000.00	$ 10,000.00
15)	Service Agreement	Rau and Associates	Design and architectual services	131,386.07	131,386.07					131,386.07	$ 131,386.07
16)											$ -
17)											$ -
18)											$ -
19)											$ -
20)											$ -
21)											$ -
22)											$ -
23)											$ -
24)											$ -
25)											$ -
26)											$ -
27)											$ -
28)											$ -
29)											$ -
30)											$ -
											$ -
	Totals - This Page			$ 22,352,845.18	$ 3,327,493.20	$ -	$ 2,718,040.47	$ 55,931.59	$ 25,931.59	$ 167,317.66	$ 2,967,221.31
	Totals - Page 2			$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
	Totals - Page 3			$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
	Totals - Page 4			$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
	Totals - Other Obligations			$ 15,762,953.49	$ 674,757.28	$ -	$ -	$ -	$ -	$ 182,851.17	$ 182,851.17
	Grand total - All Pages			$ 38,115,798.67	$ 4,002,250.48	$ -	$ 2,718,040.47	$ 55,931.59	$ 25,931.59	$ 350,168.83	$ 3,150,072.48

* This Enforceable Obligation Payment Schedule (EOPS) is to be adopted by the redevelopment agency no later than late August. It is valid through 12/31/11. It is the basis for the Preliminary Draft Recognized Obligation Payment Schedule (ROPS), which must be prepared by the dissolving Agency by 9/30/11. (The draft ROPS must be prepared by the Successor Agency by 11/30/11.) If an agency adopts a continuation ordinance per ABX1 27, this EOPS will not be valid and there is no need to prepare a ROPS.

** Include only payments to be made after the adoption of the EOPS.

Margaret Silveira, Executive Director
Lakeport Redevelopment Agency

8/16/11
Date

Name of Redevelopment Agency: LAKEPORT REDEVELOPMENT AGENCY

Project Area(s) LAKEPORT REDEVELOPMENT PROJECT AREA

OTHER OBLIGATION PAYMENT SCHEDULE

Per AB 26 - Section 34167 and 34169 (*)

	Project Name / Debt Obligation	Payee	Description	Total Outstanding Debt or Obligation	Total Due During Fiscal Year	Payments by month					
						Aug**	Sept	Oct	Nov	Dec	Total
1)	Statutory Pass-Through Payment	GENERAL CITY	Payments per CRL 33607.5 and .7	3,141,424.01	55,079.46					27,539.73	$ 27,539.73
2)	Statutory Pass-Through Payment	LIBRARY	Payments per CRL 33607.5 and .7	129,421.34	2,269.18					1,134.59	$ 1,134.59
3)	Statutory Pass-Through Payment	FISH & GAME	Payments per CRL 33607.5 and .7	10,741.66	188.34					94.17	$ 94.17
4)	Statutory Pass-Through Payment	LAKE CO FLOOD-GENERAL	Payments per CRL 33607.5 and .7	93,817.43	1,644.93					822.47	$ 822.47
5)	Statutory Pass-Through Payment	HARTLEY CEMETERY DIST	Payments per CRL 33607.5 and .7	120,661.15	2,115.59					1,057.80	$ 1,057.80
6)	Statutory Pass-Through Payment	LAKEPORT CO FIRE	Payments per CRL 33607.5 and .7	924,429.19	16,208.27					8,104.14	$ 8,104.14
7)	Statutory Pass-Through Payment	VECTOR CONTROL	Payments per CRL 33607.5 and .7	197,281.51	3,458.99					1,729.50	$ 1,729.50
8)	Statutory Pass-Through Payment	LAKEPORT CITY	Payments per CRL 33607.5 and .7	1,418,232.60	24,866.27					12,433.14	$ 12,433.14
9)	Statutory Pass-Through Payment	LAKEPORT MUNI SEWER	Payments per CRL 33607.5 and .7	138,431.81	2,427.16					1,213.58	$ 1,213.58
10)	Statutory Pass-Through Payment	CO OFFICE OF ED	Payments per CRL 33607.5 and .7	287,062.99	5,033.16					2,516.58	$ 2,516.58
11)	Statutory Pass-Through Payment	LAKEPORT UNIFIED SCHOOL	Payments per CRL 33607.5 and .7	3,321,185.13	58,231.26					29,115.63	$ 29,115.63
12)	Statutory Pass-Through Payment	MENDOCINO COMM COLL	Payments per CRL 33607.5 and .7	646,115.95	11,328.53					5,664.27	$ 5,664.27
13)	Low-Moderate Housing Set-Aside	Lakeport Housing Program	20% Housing Set-Aside	4,951,791.72	182,851.14					91,425.57	$ 91,425.57
14)	State Remittance	State of California	AB1X 27 Payment to State	382,357.00	309,055.00						$ -
15)											$ -
16)											$ -
17)											$ -
18)											$ -
19)											$ -
20)											$ -
21)											$ -
22)											$ -
23)											$ -
24)											$ -
25)											$ -
26)											$ -
27)											$ -
28)											$ -
	Totals - Other Obligations			$ 15,762,953.49	$ 674,757.28	$ -	$ -	$ -	$ -	$ 182,851.17	$ 182,851.17

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*** All payment amounts are estimates

Margaret Silveira

Margaret Silveira, Executive Director
Lakeport Redevelopment Agency

8/16/11
Date