

Business Revolving Loan Fund for City of Lakeport

- ❖ Amount of Loans: \$10,000 to \$150,000
- ❖ Job Creation: One full time equivalent for every \$35,000 or less loaned
- ❖ Income eligibility for employees: 51% of jobs created must be from lower income bracket
- ❖ Bank participation: Loans prepared with participation by local banks are preferred. However, 100% financing can be arranged based on business clients needs
- ❖ Loan Structure:
 - Based on cash flow, generally a little lower than conventional bank rate
 - One to ten years
 - Payment deferral
- ❖ Uses:
 - Purchase of equipment, inventory, real estate
 - Leasehold Improvements
 - Working Capital
- ❖ Free Services:
 - One-on-one consultations
 - Financial Analysis and Preparation
 - Business Plan Preparation Assistance
 - Loan Packaging
 - Loan Presentation
- ❖ How to Apply: Community Development Services (CDS) has been hired by the City of Lakeport to manage these business loans. Call CDS at (707) 998-9203 or the Lakeport Redevelopment Director at 263-8840.